

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **KHAWAJA SECURITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Pakistan Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **61,649,926** as at **June 30, 2016**.

We further confirm that the above Net Capital Balance of **KHAWAJA SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.

Mudassar Ehtisham

MUDASSAR EHTISHAM & CO.
Chartered Accountants

Lahore
August 22, 2016

KHAWAJA SECURITIES (PRIVATE) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2016

	Rupees	Rupees
CURRENT ASSETS		
1 Cash at Bank		
a- Pertaining to brokerage house	26,332,139	
b- Pertaining to clients	<u>10,146,748</u>	36,478,887
2 Trade Receivables		
Book Value	74,240,449	
Less: Overdue for more than 14 days	<u>(643,329)</u>	73,597,120
3 Investment in Listed Securities in the name of Broker		
Securities on the exposure list	20,352,227	
Less: 15% adjustment (as required)	<u>(3,052,834)</u>	17,299,393
4 Securities Purchased for Clients		-
5 Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6 FIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7 Treasury Bills		
At market value		<u>-</u>
		127,375,400
CURRENT LIABILITIES		
1 Trade Payables		
Book Value	65,282,317	
Less: Overdue for more than 30 days	<u>(528,308)</u>	64,754,009
2 Other Payables		
Overdue Trade Payables		528,308
Accrued Liabilities		91,193
WHT & FED Payables		<u>351,964</u>
		65,725,474
NET CAPITAL		<u>61,649,926</u>



CEO/Director
KHAWAJA SECURITIES (PRIVATE) LIMITED



Lahore
August 22, 2016